

EXHIBIT 1

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-01139 (JKF)
) (Jointly Administered)
Debtors.)
Re: Docket No. 5527 and
12/20/04 Agenda Item 8

**FIFTH CONTINUATION ORDER GRANTING THE RELIEF
SOUGHT IN DEBTORS' FIFTH OMNIBUS OBJECTION TO CLAIMS
(SUBSTANTIVE) AS TO CONTINUED OBJECTIONS**

1. On May 5, 2004, the Debtors filed their Fifth Omnibus Objection² to Claims (the "Fifth Omnibus Objection") [Docket No. 5527]. The deadline to respond to the Fifth Omnibus Objection was June 4, 2004.

2. On July 19, 2004, the Court entered the Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims [Docket No. 6007].

3. On August 23, 2004, the Court entered the Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6264].

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co. Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Cline Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., GC Limited Partners I, Inc., (f/k/a Grace Cocoa Limited Partners I, Inc.), GC Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace II-G Inc., Grace II-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoul, Inc., Gracoul II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Lidgation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Suer, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

² Capitalized terms used but not defined herein are as defined in the Debtors' Fifth Omnibus Objection.

4. On September 30, 2004, the Court entered the Second Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6506].

5. On October 25, 2004, the Court entered the Third Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6739].

6. On November 15, 2004, the Court entered the Fourth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6960].

NOW, THEREFORE, upon consideration of the Fifth Omnibus Objection seeking an order disallowing certain claims; and it appearing that this Court has jurisdiction over this matter, that venue is proper and proper notice having been given and no further notice being required; and after due deliberation and sufficient cause appearing therefore, it is hereby

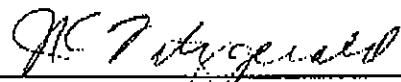
ORDERED that the Objection to each of the claims listed on Exhibit A to this Order is continued to the January 24, 2005 omnibus hearing; and it is further

ORDERED that the Objection to Claim No. 17, filed by AKZO Nobel Polymer Chemicals LLC and listed on Exhibit B to this Order, is sustained, and the claim is expunged and disallowed for all purposes; and it is further

ORDERED that except as provided for herein and consistent with applicable local rules and Bankruptcy Rules, the rights of the Debtors to object to any claim listed on any exhibit to this Order for any reason are expressly preserved; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: December 20, 2004



Honorable Judith K. Fitzgerald
United States Bankruptcy Judge

Hearing Date: Monday, December 20, 2004

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
1 ARCHER JR, DAVID L 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140	602	\$1,541,849.60	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
2 ARCHER, MICHELLE B 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140	604	\$1,910,100.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
3 BUREAU OF CUSTOMS AND BORDER PROTECTION 6026 LAKESIDE BLVD PO BOX 68911 INDIANAPOLIS IN 46268	01-01140	8742	UNKNOWN UNKNOWN	(P) (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
4 BUREAU OF CUSTOMS AND BORDER PROTECTION 6026 LAKESIDE BLVD PO BOX 68911 INDIANAPOLIS IN 46268	01-01140	8742	UNKNOWN UNKNOWN	(P) (U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
5 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139	851	UNKNOWN	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
6 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139	851	UNKNOWN	(U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
7 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01140	4720	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
8 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01139	4722	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
9 DAP PRODUCTS INC DBA DAP INC FINANCE DEPT 2400 BOSTON ST #200 BALTIMORE MD 21224	01-01139	12890	\$429,798.91	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
10 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINAL WAY S SEATTLE WA 98124	01-01140	14050	UNKNOWN	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

 ** (A) - Administrative
 (P) - Priority
 (S) - Secured
 (U) - Unsecured

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In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars* Class**	Relief Requested	Order Status
11 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINAL WAY S SEATTLE WA 98124	01-01139 W.R. GRACE & CO.	14051	UNKNOWN (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
12 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINAL WAY S SEATTLE WA 98124	01-01140 W.R. GRACE & CO.-CONN.	14050	UNKNOWN (U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
13 DILLINGHAM-MANSON JOINT VENTURE MANSON CONSTRUCTION ATTN PRESIDENT 5209 E MARGINAL WAY S SEATTLE WA 98124	01-01139 W.R. GRACE & CO.	14051	UNKNOWN (U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
14 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSSEN / DAVID C FIKLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON MA 02110	01-01140 W.R. GRACE & CO.-CONN.	9693	UNKNOWN (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
15 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSSEN / DAVID C FIKLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON MA 02110	01-01140 W.R. GRACE & CO.-CONN.	9693	UNKNOWN (U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
16 NEW ENGLAND CONSTRUCTION CO INC DUFFY & SWEENEY LTD ONE TURKS HEAD BLDG STE 1200 PROVIDENCE RI 02903	01-01139 W.R. GRACE & CO.	14396	\$127,327.42 (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
17 PEARSON SR, PETER P PO BOX 26301 TUCSON AZ 85726	01-01139 W.R. GRACE & CO.	2281	\$741,600.00 (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
18 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON MA 02111	01-01140 W.R. GRACE & CO.-CONN.	4704	UNKNOWN (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
19 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON MA 02111	01-01140 W.R. GRACE & CO.-CONN.	4704	UNKNOWN (U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 1/24/2005 12:00PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

*(A) - Administrative (S) - Secured
(P) - Priority (U) - Unsecured

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

	Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars* Class**	Relief Requested	Order Status
20	WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON, TX 77027	01-01139 W.R. GRACE & CO.	1694	\$351,758.00 (A)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
21	WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON, TX 77027	01-01185 HOMCO INTERNATIONAL, INC.	1695	\$351,758.00 (A)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
22	WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON, TX 77027	01-01139 W.R. GRACE & CO.	1719	\$351,758.00 (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM
23	WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON, TX 77027	01-01185 HOMCO INTERNATIONAL, INC.	1720	\$351,758.00 (U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/24/2005 12:00PM

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

** (A) - Administrative (S) - Secured
(P) - Priority (U) - Unsecured
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Hearing Date: Monday, December 20, 2004

In re: W.R. GRACE & CO., et al
OMNIBUS 5 - EXHIBIT B - SUSTAINED - EXPUNGE

	Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*		Relief Requested	Order Status
				Claim Dollars*	Class**		
1	AKZO NOBEL POLYMER CHEMICALS LLC 525 W VAN BUREN CHICAGO IL 60607	01-01139 W.R. GRACE & CO.	17	\$30,086.70	(U)	OTHER (INDIVIDUAL CLAIM OBJECTION) EXPUNGE	SUSTAINED

*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

** (A) - Administrative
(P) - Priority

(S) - Secured
(U) - Unsecured

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